

Taiwan Food and Drink Report 2016

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Abstracts

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BMI View: We forecast positive growth for Taiwan's food and drink industry in 2016, primarily led by the MGR and drink industry.

The strong competitiveness in the country's MGR sector will boost sales as supermarkets as well as convenience stores benefit from increased consumer spending.

Taiwan's whiskey industry will boast from increased growth in 2016 as demand increases due to rising western culture.

The food industry will grow modestly in the same period as food regulator FDA looks to tighten food standards on imported products.

Headline Industry Data

Food consumption (local currency) growth (y-o-y) in 2015: 2.2% compound annual growth rate (CAGR) 2014 to 2019 (local currency): +2.8%.

Per capita food consumption (local currency) growth (y-o-y) in 2015: 2.0% CAGR 2014 to 2019 (local currency): +2.6%.

Alcoholic drinks volume (litres) sales growth (y-o-y) in 2015: 2.2%; CAGR 2014 to 2018: +0.7%.

Soft drinks value (local currency) sales growth (y-o-y) in 2015: 5.0%; CAGR 2014 to 2019: +5.1%.

2015 total mass grocery retail sales (local currency): +4.6%; CAGR 2014 to 2019: +4.5%.

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