

Sri Lanka Information Technologies Report Q2 2012

<https://marketpublishers.com/r/S3A157AD495EN.html>

Date: March 2012

Pages: 58

Price: US\$ 1,295.00 (Single User License)

ID: S3A157AD495EN

Abstracts

Includes 3 FREE quarterly updates

Market Overview

BMI View: The Sri Lankan IT market growth is expected to moderate in 2012, after benefiting from a local and regional economic recovery in 2011. However, a projected 2012-2016 CAGR of 16% makes Sri Lanka one of the fastest growing markets in the region, albeit from a low base. The IT market has considerable latent potential and the restoration of peace and improvements in security have helped to release enterprise demand for IT solutions as companies look to boost efficiency. For now the large corporate segment provides the main market for enterprise solutions but the SME sector has the potential to drive enterprise application spending over the next few years.

Headline Expenditure Projections

Computer hardware sales: US\$268mn in 2011 to US\$302mn in 2012, +13% in US dollar terms. Forecast in US dollar terms unchanged, and, as basic infrastructure improves in areas outside Colombo, there is potential for strong growth in the north and east.

Software sales: US\$48mn in 2011 to US\$55mn in 2012, +15% in US dollar terms. Forecast in US dollar terms unchanged, one restraint being the high level of software piracy, with nine out of 10 packages in use believed to be unlicensed.

IT services sales: US\$74mn in 2011 to US\$87mn in 2012, +18% in US dollar terms. Forecast in US dollar terms unchanged with the government, finance and telecoms sectors accounting for at least half of the total services spend.

Risk/Reward Ratings: Sri Lanka's score was 28.3 out of 100.0. The country ranked in last place in our Asia region RRR table and had the lowest or joint-lowest score in each ratings category, including IT market and Country Risk. Despite this, the country's status as a frontier market with high growth potential should see it rise up the rankings over time.

Key Trends & Developments.

Sri Lankan IT spending should continue to benefit from the government's cut in taxes and duties on electrical products, which resulted in a double-digit surge in demand for computers in H111. We forecast continued double-digit growth in all segments of the IT market.

The government's 2012 Budget, delivered in November 2011, envisaged a key role for ICT in development of all sectors, a continuation of the seven-year e-Sri Lanka programme and island-wide availability of broadband. Computerisation has only just started in many areas of government and the Inland Revenue Department, for example, is required to be fully automated by 2013.

Growth in IT spending will be stimulated by the ongoing modernisation of Sri Lanka's banking sector, which should provide opportunities for IT vendors. The tourism industry is also projected to grow rapidly and technology is a key part of plans to assist the sector to improve efficiency and cope with increasing demand. Liberalisation and more competition in the telecoms sector should have a multiplier effect with regard to demand for IT.

Contents

Executive Summary

SWOT Analysis

Sri Lanka IT Sector SWOT

Sri Lanka Political SWOT

Sri Lanka Economic SWOT

Sri Lanka Business Environment SWOT

Risk/Reward Ratings

Table: Asia IT Risk/Reward Ratings Q212

IT Market Overview

IT Penetration

IT Growth And Drivers

Sectors And Verticals

Sri Lanka Market Overview

Government Authority

Background

Hardware

Software

Services

End-User Analysis

Industry Developments

Industry Forecast

Table: Sri Lanka's IT Sector - Historical Data & Forecasts (US\$m Unless Otherwise Stated)

Industry Forecast Internet

Table: Sri Lanka Telecoms Sector - Internet - Historical Data And Forecasts, 2009-2016

Competitive Landscape

Hardware

Software

IT Services

WiMAX

Macroeconomic Forecast

Table: Sri Lanka – Economic Activity

Company Profiles

Panora

BMI Methodology

How We Generate Our Industry Forecasts

Transport Industry
Sources

I would like to order

Product name: Sri Lanka Information Technologies Report Q2 2012

Product link: <https://marketpublishers.com/r/S3A157AD495EN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S3A157AD495EN.html>