

# Spain Oil and Gas Report Q2 2016

<https://marketpublishers.com/r/S328DD8852AEN.html>

Date: April 2016

Pages: 92

Price: US\$ 1,295.00 (Single User License)

ID: S328DD8852AEN

## Abstracts

Includes 3 FREE quarterly updates

**BMI View:** Though we witnessed an uptick in upstream investment into conventional resources within Spain over the past several years, we expect domestic production of oil and gas will remain negligible. We expect imports will meet approximately 99% of demand for the foreseeable future. Moreover, we believe prospects for onshore unconventionals will remain limited as significant technical, economic? environmental and political obstacles preclude us from including further upstream development of shale gas resources within our forecast period.

The main trends and developments we highlight in Spain's oil and gas sector are:

Prospects for conventional oil and gas discoveries remain poor, with insignificant existing volumes of oil reserves. Offshore opportunities took a hit in 2015 with withdrawals from Repsol and Cairn Energy. Above-ground regulatory and environmental hurdles along with local government opposition are the largest obstacles to upstream development. Political, regulatory and economic obstacles will most likely prevent shale gas from factoring into reserves within the forecast period.

With consumption forecast set to fall slightly or stagnate amid global overcapacity, the outlook for Spain's downstream appears bleak. There are no planned new refineries under way with a crude oil refining capacity forecast to remain at 1.49mn b/d across our forecast period. Risks to this outlook are to the downside, with ageing refineries unable to compete with the scale and efficiency of new generation capacity being built in the Middle East and Asia.

Iran announced in February 2016 plans to build a USD2bn oil refinery with a

capacity of 120,000b/d. The National Iranian Oil Refining and Distribution Company (NIORDC) plans to cooperate with Spain's Magtel for the construction of the refinery in the Southern port city of Algeciras. At the moment, we do not include this within our forecast period given the lack of information regarding the project, the risks relating to the possibility of sanctions being put back into place should Iran breach the terms of the deal? the continued overcapacity issue in Western European refining market and Iran's limited financing availability. However, it is a risk we will follow closely.

## Contents

BMI Industry View

Table: Headline Forecasts (Spain 2014-2020)

SWOT

Oil & Gas SWOT

Industry Forecast

Upstream Exploration

Latest Updates

Structural Trends

Upstream Production - Oil

Latest Updates

Structural Trends

Table: Oil Production (Spain 2014-2019)

Table: Oil Production (Spain 2020-2025)

Upstream Production - Gas

Latest Updates

Structural Trends

Table: Gas Production (Spain 2014-2019)

Table: Gas Production (Spain 2020-2025)

Refining

Latest Updates

Structural Trends

Table: Refining Capacity and Refined Products Production (Spain 2014-2019)

Table: Refining Capacity and Refined Products Production (Spain 2020-2025)

Refined Fuels Consumption

Latest Updates

Structural Trends

Table: Refined Products Consumption\* (Spain 2014-2019)

Table: Refined Products Consumption\* (Spain 2020-2025)

Gas Consumption

Latest Updates

Structural Trends

Table: Gas Consumption (Spain 2014-2019)

Table: Gas Consumption (Spain 2020-2025)

Trade - Oil

Crude Oil Trade Forecasts

Latest Updates

Structural Trends

Table: Crude Oil Net Exports (Spain 2014-2020)

Table: Crude Oil Net Exports (Spain 2020-2025)

Refined Fuels Trade Forecasts

Latest Updates

Structural Trends

Trade - Gas (Pipeline and LNG)

Latest Updates

Structural Trends

Table: Gas Net Exports (Spain 2014-2019)

Table: Gas Net Exports (Spain 2020-2025)

Industry Risk Reward Index

North America And Western Europe - Risk/Reward Index

Table: North America And Western Europe - Oil & Gas Risk/Reward Index

Upstream: North America To Maintain Lead

Table: North America And Western Europe - Upstream Risk/Reward Index

Downstream: US Widens Lead

Table: North America And Western Europe - Downstream Risk/Reward Index

Spain - Risk/Reward Index

Upstream Index

Downstream Index

Market Overview

Spain Energy Market Overview

Fiscal and Licensing Regime

Table: Spain Fiscal and Licensing Regime

Overview/State Role

Licensing/Regulation

Unconventionals

Oil & Gas Infrastructure

Oil Refineries

Table: Refineries In Spain

Oil Storage Facilities

Oil Terminals

Oil Pipelines

LNG Terminals

Table: Spain LNG Infrastructure

Gas Storage

Gas Pipelines

Competitive Landscape

Competitive Landscape Summary

Table: Key Players - Spanish Oil And Gas Sector

Table: Key Downstream Players

Company Profile

Repsol

Gas Natural Fenosa

Other Summaries

Regional Overview

North America And Western Europe Regional Overview

Table: North America - Key Regional Indicators, 2013-2024

Table: Western Europe - Key Regional Indicators, 2013-2024

Glossary

Table: Glossary Of Terms

Methodology

Industry Forecast Methodology

Source

Risk/Reward Index Methodology

Table: Bmi's Oil & Gas Upstream Risk/Reward Index

Table: Weighting

## I would like to order

Product name: Spain Oil and Gas Report Q2 2016

Product link: <https://marketpublishers.com/r/S328DD8852AEN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S328DD8852AEN.html>