

# Spain Defence and Security Report Q1 2015

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Date: December 2014

Pages: 82

Price: US\$ 1,295.00 (Single User License)

ID: SFAD80BE4BEEN

## Abstracts

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**BMI View:** In our view, Spain faces low security risks in terms of international conflict, interstate conflict and criminal activity. The country's high scores in our security risk ratings are bolstered by Spain's friendly relations with international states and European neighbours as well as its decreasing involvement in Afghanistan.

BMI's Spain Defence & Security report examines Spain's defence procurement priorities in detail. It also provides information regarding Spanish defence spending levels, the posture and doctrine of the country's armed forces and Spanish defence and security priorities.

We expect Spain to spend USD14.9bn on defence in 2014. On average, the country has spent USD12.9bn annually on defence between 2011 and 2013. The level of defence spending has fluctuated during this period as a direct result of Spain's ongoing recession. For the remainder of the forecast period up to 2019, we expect Spain to spend USD14.3bn on defence annually, with the spending levels reaching USD14.7bn in the 2018/19 timeframe.

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