

Spain Autos Report Q2 2016

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Abstracts

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BMI View: The extension of purchasing subsidies for passenger cars will provide only marginal support to sales in H116, but not to the same extent as previous years as less consumers are willing and able to meet the scrappage requirements.

Key Views

Long-term potential for strong car sales growth exists owing to ageing vehicle fleet, but will not be realised over next five years owing to the country's weak private consumption outlook.

Alternative vehicle sales will receive a boost from the government's new MOVEA purchasing subsidy scheme.

Vehicle production for export to gain from European recovery.

Large-scale production investments by VW will bolster long-term passenger car output growth.

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