

South Korea Autos Report Q4 2016

<https://marketpublishers.com/r/S24C71524AFEN.html>

Date: September 2016

Pages: 34

Price: US\$ 1,295.00 (Single User License)

ID: S24C71524AFEN

Abstracts

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BMI View: Despite low interest rates resulting in cheaper auto loans, high household debt levels will dampen passenger vehicle sales. A relatively strong Japanese yen will favour Korean export;, however, we believe the slowdown in China will continue to place downwards pressure of domestic production levels.

Key Views

Low interest rates will make access to vehicle finance cheaper and will support total vehicle sales.

Government has announced stricter emissions regulations for 2017.

Slow uptick in construction industry growth due to the hosting of the 2018 Winter Olympics will provide a slight boost to commercial vehicle sales.

Slowdown in China will drag on exports and total vehicle sales.

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