

South Korea Agribusiness Q2 2010

<https://marketpublishers.com/r/S21C5BE6B79EN.html>

Date: February 2010

Pages: 59

Price: US\$ 1,295.00 (Single User License)

ID: S21C5BE6B79EN

Abstracts

Includes 3 FREE quarterly updates

The new year started badly for South Korea's agribusiness sector. On January 2 foot and mouth disease (FMD) was found in cattle on a dairy farm in Gyeonggi-do. The government destroyed all the animals on the infected farm and tightened quarantine rules to try and prevent the spread of the disease. Despite this, the initial outbreak was followed by four further outbreaks in the middle of the month. These are the first outbreaks of the disease since 2002. The two previous outbreaks in 2000 and 2002 cost the industry KRW300bn (US\$261mn) and KRW150bn respectively. With the experience gained from the previous outbreaks, the government should be able to bring the current outbreak under control more quickly and we do not see the economic cost being as high this time around.

The FMD outbreak followed hot on the heels of the appearance of H1N1 swine flu on farms in the country. The disease first appeared in December and by late January, 18 outbreaks had been reported, the majority in North and South Gyeongsang provinces. This saw the price of pork briefly fall as wary consumers avoided the meat, despite assurances of its safety. Further worries were caused by the discovery of low pathogenic avian flu in wild ducks in December.

Away from livestock, the Korean government is still struggling to formulate policy to deal with a surplus of rice supplies. In 2009/10, Korea will bring in another bumper crop of the grain - we have revised up our forecast to 4.91mn tonnes in response to a data release by Statistics Korea. With domestic demand on a long-term declining trend and Korean rice too expensive for large scale exports, the government is struggling to support prices in the face of the abundant stocks.

With this in mind, there was news of a large increase in demand for Makgeolli,

traditional Korean rice wine. In the first 10 months of 2009, production was up 37.8% according to a Statistics Korea report. The government is trying to promote an increase in the use of rice in food processing to create extra demand for the crop.

The government has also recently stepped up purchases of agricultural land to make it easier for Korea's farmers, the vast majority of whom are well into retirement age, to leave the sector. The government of President Lee Myung-Bak is hoping to make the sector more commercial, moving away from the traditional model of inefficient smallholder farmers propped up by government subsidies. Reforms to the cosseted agricultural sector are always controversial. In the long term, however, reform is desperately needed as the cost of subsidies rises and few younger people who could serve in reforming production are drawn to the sector.

Contents

Executive Summary

SWOT Analysis

South Korea Agricultural SWOT

Industry Forecast Scenario

South Korea Rice Outlook

Table: South Korea Rice Production, Consumption & Trade

Table: South Korea Rice Production, Consumption & Trade

South Korea Grains Outlook

Table: South Korea Wheat Production, Consumption & Trade

Table: South Korea Corn Production, Consumption & Trade

Table: South Korea Wheat Production, Consumption & Trade

Table: South Korea Corn Production, Consumption & Trade

South Korea Dairy Outlook

Table: South Korea Milk Production & Consumption

Table: South Korea Butter Production & Consumption

Table: South Korea Cheese Production, Consumption & Trade

Table: South Korea Whole Milk Powder Production, Consumption & Trade

Table: South Korea Milk Production & Consumption

Table: South Korea Butter Production, Consumption & Trade

Table: South Korea Cheese Production, Consumption & Trade

Table: South Korea Whole Milk Powder Production, Consumption & Trade

South Korea Livestock Outlook

Table: South Korea Poultry Production, Consumption & Trade

Table: South Korea Pork Production, Consumption & Trade

Table: South Korea Beef & Veal Production, Consumption & Trade

Table: South Korea Poultry Production, Consumption & Trade

Table: South Korea Pork Production, Consumption & Trade

Table: South Korea Beef & Veal Production, Consumption & Trade

Industry Business Environment Overview

Global Agribusiness Business Environment Ratings

Global Agribusiness Business Environment Ratings

Competitive Landscape

Table: Agricultural Commodity Producers & Traders

Table: Agribusiness Suppliers

Table: Integrated Agricultural Producers

Commodity Price Analysis

Grains Update

Corn

Table: Corn

Rice

Table: Rice

Soy

Table: Soybean

Wheat

Table: Wheat

Softs Update

Cocoa

Table: Cocoa

Coffee

Table: Coffee

Milk

Table: Milk

Sugar

Table: Sugar

Downstream Supply Chain Analysis

Industry Forecast Scenario – Food

Food Consumption

Table: Food Consumption Indicators - Historical Data & Forecasts

Canned Food

Table: Value/Volume Sales of Selected Food Sub-Sectors -- Historical Data & Forecasts

Confectionery

Trade

South Korea Food & Drink Trade Indicators -- Historical Data & Forecasts (US\$m)

Industry Forecast Scenario – Retail

Industry Forecast Scenario – Retail

Table: South Korea MGR Indicators -- Sales Value by Format -- Historical Data & Forecasts

Grocery Retail Sales by Format - Historical Data & Forecasts

Macroeconomic Forecast

South Korea - GDP By Expenditure, % of GDP

BMI Forecast Modelling

How We Generate Our Industry Forecasts

I would like to order

Product name: South Korea Agribusiness Q2 2010

Product link: <https://marketpublishers.com/r/S21C5BE6B79EN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/S21C5BE6B79EN.html>