+44 20 8123 2220
info@marketpublishers.com

South Africa Oil and Gas Report Q3 2016

https://marketpublishers.com/r/SD7079D397DEN.html
Date: July 2016
Pages: 73
Price: US$ 1,295.00 (Single User License)
ID: SD7079D397DEN

Abstracts

Includes 3 FREE quarterly updates

BMI View: Major planned overhauls of the country's regulatory and fiscal regimes are a broad positive for the South African oil and gas sector. However, the pace of reform will likely remain slow and we see limited upside to the upstream sector over the short to medium term. As such, and despite relatively moderate oil consumption growth, domestic production will struggle to keep pace with demand driving a higher dependence on imports over the 10-year forecast period. Our outlook on the downstream segment is heavily bearish, due to ageing and poorly efficient refining capacity, weak profitability and limited appetite for investment.

Latest Updates & Key Trends:

The government has announced plans to reform legislation covering its oil and gas sector. Key reforms include the separation of oil and gas from mining laws, an increased role for the Department of Energy and the division of policies governing the upstream, midstream and downstream sectors.

While the reforms are broadly positive, replacing the amended Mineral and Petroleum Resources Development Act, progress is liable to be slow and we do not expect major investment to return to the market over the short term.

Refining capacity will remain severely underutilised, as South African retailers opt for increasingly competitive refined fuel imports above domestic output. Globally, South African refiners are at a major disadvantage, due to a lack of domestic crude production, ageing infrastructure, inflated wage costs and frequent power outages.

Fuels consumption growth will remain relatively subdued, as high inflation and a weak currency weighs on consumer spending, whilst a poor macroeconomic outlook dulls demand in the domestic power and industrial sectors.

+44 20 8123 2220
info@marketpublishers.com

Contents

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

+44 20 8123 2220
info@marketpublishers.com

I would like to order

Product name: South Africa Oil and Gas Report Q3 2016

Product link: https://marketpublishers.com/r/SD7079D397DEN.html

Price: US$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:
info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page https://marketpublishers.com/r/SD7079D397DEN.html