

Slovakia Autos Report Q4 2016

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Abstracts

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BMI View: A strong consumer outlook underpinned by low interest rates, rising real wages and a strengthening labour market will drive an expansion of 14.5% in Slovakian vehicle sales in 2016.

Key Views

Vehicle sales will grow 14.5% in 2016.

A strong labour market, access to cheap credit and rising disposable incomes will continue to drive growth in the passenger car segment.

Growth in online retailing and the construction of energy and transport infrastructure projects will drive an expansion in commercial vehicle sales.

The ongoing recovery in the European auto market will bode well for Slovakia's passenger car production and export growth.

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