

Singapore Pharmaceuticals and Healthcare Report Q2 2016

<https://marketpublishers.com/r/SEE9BCE79CFEN.html>

Date: March 2016

Pages: 106

Price: US\$ 1,295.00 (Single User License)

ID: SEE9BCE79CFEN

Abstracts

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BMI View: Non-communicable disease will continue to dominate Singapore's epidemiological profile, creating strong commercial opportunities for medicines addressing these illnesses. Companies seeking to benefit from these revenue earning prospects will have to compete with the population's ongoing use of alternative treatments as a supplement to conventional medicine.

Headline Expenditure Projections

Pharmaceuticals: SGD1.10bn (USD798mn) in 2015 to SGD1.15bn (USD790mn) by 2016; +5.1% in local currency terms and -0.9% in USD terms.

Healthcare: SGD19.67bn (USD14.31bn) in 2015 to SGD21.15bn (USD14.50bn) by 2016; +7.5% in local currency terms and 1.3% in USD terms.

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