

# Singapore Infrastructure Report Q3 2016

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## Abstracts

Includes 3 FREE quarterly updates

**BMI View:** Singapore's construction sector will grow at a subdued pace over the coming years particularly due to the slowdown in residential construction as property prices continue to fall. However, continued public investment in transport infrastructure will prevent construction growth from slowing down significantly.

### Latest Updates And Structural Trends

We revised lower our 2016 construction growth forecast to 1.5% (versus 2.6% previously) as a result of a weak domestic economic growth environment, which is compounded by slowing activity in residential construction.

Over the next decade through to 2025, the Singapore government's continued commitment to invest in public infrastructure such as transport and non-residential infrastructure will support construction activity.

In the transport segment, railways will be leading growth given its significant share within the segment as the government expands on its existing train lines, aiming to double the city-state's rail network from 178km in 2013 to about 360km by 2030.

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