

Singapore Infrastructure Report Q1 2016

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Abstracts

Includes 3 FREE quarterly updates

BMI View: A slowdown in Singapore's property market, owing to factors such as increase in supply across various property segments, a weakening economy, rising interest rates and tightening of immigration policies has prompted us to downgrade our growth forecast for the construction sector. Large-scale public infrastructure projects will be a bright spot, supporting growth over our forecast period of 2015-2024.

Forecast And Latest Updates

We have downgraded our forecast for Singapore's construction sector, owing to a softer economic outlook, continued weakness in the real estate market. We now forecast real growth of 2.3% and 2.1% in 2015 and 2016 respectively.

Public infrastructure projects remain a bright spot, underpinned by projects such as the North-South Highway and Project Jewel.

Contents

BMI Industry View

Forecast And Latest Updates

Table: Infrastructure - Construction Industry Forecasts (Singapore 2014-2020)

Table: Infrastructure Risk Reward Index (Singapore 2015-2015)

SWOT

Infrastructure SWOT

Industry Forecast

Construction And Infrastructure Forecast Scenario

Latest Updates

Table: Construction And Infrastructure Industry Data (Singapore 2014-2024)

Table: Changi Airport Development Plan

Table: Factbox - Key Milestones In Singapore's Infrastructure Masterplan

Transport Infrastructure - Outlook And Overview

Latest Updates

Table: Transport Infrastructure Industry Data (Singapore 2014-2024)

Table: Competitiveness Of Singapore's Infrastructure

Table: Factbox - Key Infrastructure Milestones In Singapore's 2013 Land Transport

Masterplan

Table: Factbox - Singapore Mass Rapid Transit Lines To Be Completed Between 2021-2030

Table: Factbox - Thomson Line Project Stages

Table: Changi Airport - Factbox

Table: Transport Projects

Energy And Utilities Infrastructure - Outlook And Overview

Latest Updates

Table: Energy And Utilities Infrastructure Data (Singapore 2014-2024)

Table: Gas Pipelines Into Singapore

Projects Table - Energy & Utilities

Table: Energy & Utilities Projects

Residential/Non-Residential Building - Outlook And Overview

Latest Updates

Table: Residential and Non-Residential Building Industry Data (Singapore 2014-2024)

Table: Construction & Social Infrastructure Projects

Industry Risk Reward Ratings

Singapore Infrastructure Risk/Reward Index

Rewards

Risks

Asia Pacific Infrastructure RRI: Developed Markets Increasingly At Risk

Table: Asia Risk/Reward Index

Market Overview

Competitive Landscape

Table: EQS Data

Company Profile

Dragages Singapore

Hock Lian Seng Infrastructure Limited

Sembcorp Industries

Hyflux

Methodology

Industry Forecast Methodology

Sector-Specific Methodology

Risk/Reward Index Methodology

Sector-Specific Methodology

Table: Infrastructure Risk/Reward Index Indicators

Table: Weighting Of Indicators

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