

# Singapore Food and Drink Report Q2 2016

<https://marketpublishers.com/r/S5E6940CCEFEN.html>

Date: March 2016

Pages: 71

Price: US\$ 1,295.00 (Single User License)

ID: S5E6940CCEFEN

## Abstracts

**BMI View:** Singapore's food and drink industry will show modest growth over 2016. The food industry is mature and has limited growth opportunities, but high levels of spending will continue to prop up the industry. The drinks industry will remain slow-paced; we expect health consciousness trends to drive growth in the bottled water and wine categories. Singapore's mass grocery retail sector will experience growth that will be driven by the hypermarket segment as consumers seek convenient retail formats.

### Latest Updates & Industry Developments

Food sales (local currency) growth y-o-y in 2016 +4.9%; compound annual growth rate (CAGR) 2015-2020: +5.5%.

Non-alcoholic drinks value (local currency) sales growth (y-o-y) in 2016 +4.5%; compound annual growth rate (CAGR) 2015-2020: +5.2%.

Sparkling wine is set to outperform in terms of volumes, driving growth in the wine category.

Convenience drives consumer preferences in Singapore, thus driving the increasing popularity of forecourt convenience stores.

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