

Singapore Autos Report Q4 2016

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Abstracts

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BMI View: The vehicle de-registration and replacement process will drive total vehicle sales growth to its peak of some 131.500 vehicles before entering a sustained decline to 2020. Commercial vehicle sales will continue to decline to 2020 having reached a peak in 2015, while any sales growth drivers associated with construction are already priced into the market.

Key Views

Total vehicle sales forecast to grow by 67.3% to 131,508 units in 2016.

Passenger vehicle sales forecast to outperform as any support offered to commercial vehicle sales via infrastructure projects are already priced into the market.

Total vehicle registrations are up 62.6% y-o-y in 7M16 to 69,623 units.

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