

Singapore Autos Report Q3 2016

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Abstracts

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BMI View: Total vehicle sales will reach its peak in 2016 as the vehicle de-registration and replacement process drives growth. Vehicle sales will grow by 67.3% in 2016 before entering a period of sustained decline for the remainder of our forecast period to 2020.

Key Views

Total vehicle sales forecast to grow by 67.3% to 131,508 units in 2016.

Passenger vehicle sales forecast to outperform as any support offered to commercial vehicle sales via infrastructure projects are already priced into the market.

Passenger vehicle sales are forecast to grow by 88.5% to 115,950 units in 2016.

Commercial vehicle sales are forecast to contract by 9.0% to 15,558 units in 2016.

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