

Singapore Autos Report Q2 2016

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Abstracts

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BMI View: Total vehicle sales will grow 67.3% in 2016 as a large majority of the national vehicle fleet reaches its 10 year validity period. The resulting vehicle de-registration and replacement will drive vehicle sales in 2016 before beginning a period of decline for the rest of our forecast period of 2016-2020.

Key Views

Total vehicle sales forecast to grow 67.3% to 131,508 units in 2016.

Passenger vehicle sales forecast to outperform as any support offered to commercial vehicle sales via infrastructure projects are already priced into the market.

Passenger vehicle sales are forecast to grow 88.5% to 115,950 units in 2016.

Commercial vehicle sales are forecast to contract 9% to 15,558 units in 2016.

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