

Singapore Autos Report Q1 2016

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Abstracts

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BMI View: Total vehicle sales set to grow 22.5% in 2016 supported mainly by a forecasted growth of 25% in passenger vehicles as most of the national fleet nears its 10-year validity period and COE's (Certificate of Entitlement) are de-registered.

Table Key Views

Total vehicle sales forecast to grow 22.5% in 2016 and at an annual average of 30.2% over our 2016-2019 forecast period

Passenger vehicles forecast to outperform as any support offered to commercial vehicles via infrastructure projects are already priced into the market

Passenger vehicles forecast to grow 25% in 2016 to 49,211 units

Commercial vehicles forecast to grow 13.2% in 2016 to 7,482 units

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