

Saudi Arabia Power Report Q4 2015

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Abstracts

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BMI View: A sustained period of lower oil prices and the resultant fiscal pressures will curb Saudi Arabia's ambitious plans to build nuclear and solar capacity and lead to a bigger focus on a smaller number of strategically important power projects. The Fadhili gas project is a prime example - as the kingdom gradually attempts to cut oil use in power generation so as to conserve it for more lucrative export.

Saudi Arabia's power market will remain an attractive destination for power sector investors - underpinned by the kingdom's solid macroeconomic trajectory, supportive demographics and robust power sector capacity expansion plans. Saudi Arabia - which has the biggest power market in the Gulf Cooperation Council (GCC) - will continue to spend on power infrastructure even as a sustained period of lower oil prices leads to fiscal consolidation.

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