

# Russia Mining Report Q3 2016

<https://marketpublishers.com/r/RF0CD059294EN.html>

Date: June 2016

Pages: 79

Price: US\$ 1,295.00 (Single User License)

ID: RF0CD059294EN

## Abstracts

Includes 3 FREE quarterly updates

BMI View: Russia's gold and coal production growth will be the sector's relative bright spots, while PGM's and iron ore output growth will grind to a halt. Low metal prices, the country's inadequate infrastructure and Western sanctions will continue to limit the sector's production growth.

### Latest Developments & Structural Trends

With 157bn tonnes (bnt) of coal deposits, Russia's holds the second largest recoverable coal reserves in the world. We expect Russia's coal production to grow from 392mn tonnes (mnt) in 2015 to 427mnt in 2019, as production ramps up in the country's Kuznets basin. This would represent an average annual production growth of 2.3% during 2016-2020, significantly lower than the average 6.4% during 2010-2014.

We forecast Russia's gold output to grow from 8.0 million ounces (moz) in 2016 to 8.4moz in 2020. This would represent an average annual growth of 1.5% during 2016-2020, significantly slower than 5.3% during 2011-2015.

We have revised up our iron ore forecasts to 2020. We expect iron ore prices to average USD48.0/tonne during 2016 and USD43.0/tonne in 2017, up from our previous forecasts of USD38.0/tonne and USD40.0/tonne, respectively. Our upwards revision is predicated on the strong H116 iron ore price rally due to increasing demand from Chinese steel mills (see: 'Iron Ore: Chinese Stimulus Only Short-Term Boost To Prices', May 5).

We've revised down Russia's 2016 output forecast from 2.3% to -0.5% for 2016

due to weaker than expected output from Russian iron ore producer Mettaloinvest. Despite this, Russia's iron ore production growth will be supported by the country's vast iron ore reserves and Metalloinvest's strategy to increase output through innovation at the firm's existing mines over our forecast period to 2020. Russia holds more than 25bn tonnes of iron ore reserves, making it the third largest holder of reserves, after Australia and Brazil, respectively. We forecast Russia's iron ore production to grow from 107mn tonnes (mnt) in 2016 to 117mnt in 2020, averaging annual growth of 1.8% during 2016-2020, showcasing consistent growth following 2.4% y-o-y during 2011-2015.

## Contents

### BMI Industry View

Table: Russia Mining Industry Value

### SWOT

### Industry Forecast

#### Coal: Growth To Be Supported By Eastwards Drive

Table: Coal Production Forecast (Russia 2015-2020)

Table: Russia - Distance From Coal Production Area To Shipping Seaport

#### Gold: Rouble Weakness To Support Output

Table: Gold Production Forecast (Russia 2012-2020)

#### Iron Ore: Subdued Growth Ahead

Table: Iron Ore Production (Russia, 2014-2020)

#### Nickel: Tough Times Ahead For Miners

Table: Russia - Nickel Mine Production Forecast

#### Palladium: Gradual Growth In Coming Years

Table: Palladium Production

#### Platinum: Reserves Offer Growth Potential In The Long Term

Table: Russia - Platinum Production

Table: Russia - Largest Platinum Projects

### Industry Risk/Reward Index

#### Russia Risk/Reward Index

#### Europe: Risk/Reward Index

Table: Europe - Mining Risk/Reward Index

### Regulatory Development

### Commodities Forecast

### Commodities Outlook

Table: BMI Commodities Price Forecasts

### Competitive Landscape

Table: Russia - Key Financial Data

### Company Profile

#### Polyus Gold

Table: Polyus Gold - Financial Data

#### SUEK

Table: SUEK Subsidiaries

#### Global Company Strategy - Norilsk Nickel

Table: Select Commodities - Price Forecasts

### Company Analysis

Table: Norilsk Nickel - Key Projects

- Table: Norilsk Nickel - Key Financial Data
- Regional Overview
- Methodology
- Industry Forecast Methodology
- Sources
- Risk/Reward Index Methodology
- Table: Weighting Of Indicators

## I would like to order

Product name: Russia Mining Report Q3 2016

Product link: <https://marketpublishers.com/r/RF0CD059294EN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

[info@marketpublishers.com](mailto:info@marketpublishers.com)

## Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/RF0CD059294EN.html>