

Russia Defence and Security Report Q2 2014

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Abstracts

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BMI expects Russia to spend up to US\$92.7bn on defence in 2014 with this figure increasing to US \$114.6bn in 2018. Unlike the United States which is looking to reduce its defence spending, Russia is able to spend lavishly on its armed forces. Remittances from hydrocarbon exports are greatly aiding Russia's defence expenditure.

Despite the size of Russian arms exports, figures released in early 2014 put Russian defence contractor Almaz-Antey in fifteenth place of the world's leading defence export companies, with Russia's United Aircraft, which performed US\$4.4bn worth of exports in 2013 being the only other Russian firm in SIPRI's list of the top 25 arms exporting companies by value. Meanwhile, on 3 January 2014 the Russian government enacted legislation to limit imports of materiel from foreign suppliers. The measure is being seen as a mechanism to protect domestic suppliers.

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