

Romania Petrochemicals Report Q1 2016

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Abstracts

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As a net hydrocarbons importer, weaker oil prices are helping Romania's downstream sectors. Even the financially troubled polymer producer Oltchim could see a buyer in 2016. At the same time, market outlook is improving, with growth expected in construction and automotive sectors.

Weaker oil prices have helped Romania's downstream sectors, with refining margins improving as a result and thereby reversing the situation of regular quarterly losses. This is helping drive down the cost of naphtha feedstock used in the petrochemicals industry, with Oltchim reporting an operating profit for the first time in years in H115.



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