

# Romania Infrastructure Report Q2 2016

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## Abstracts

**Includes 3 FREE quarterly updates**

**BMI View:** A change of government in late 2015 has not substantially altered our positive outlook for Romania's construction sector going forward. Demand in the residential sector continues to grow, driven by rising household income rates and falling unemployment, as well as short-term tax cuts. In the transport sector, major funding from the European Union is supporting development of road and rail connections, though we note airports remain neglected. The outlook in the power sector is more subdued, with highprofile nuclear power projects subject to ongoing delays. While expanding public spending will support growth through to 2020, over the remainder of the forecast period, growth will be more subdued as foreign funding declines.

### Latest Updates And Structural Trends

Romania is proving increasingly attractive to foreign investors. Foreign direct investment (FDI) into the country increased by nearly EUR1.2bn (USD1.3bn) in the first 10 months of 2015 to reach EUR2.8bn (USD3.0bn), according to data released by Banca Națională a României.

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