

Romania Information Technology Report Q1 2016

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Abstracts

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BMI View: The Romanian government's expansionary fiscal and economic policies will contribute towards stronger growth in 2016, with positive benefits for the fostering of the IT industry. Economic growth is strong in Romania and our in-house Country Risk Team gives Romania a positive and stable macroeconomic outlook for this year. Taxation cuts are bound to boost household spending and purchasing power whereas rising employment and growth in wage structures, particularly in the manufacturing and ICT sectors, will further boost disposable income. Many international vendors are positioning themselves to capitalise on the gains of the IT market and EU funding will drive forward internet, broadband and technological uptake.

Latest Updates & Developments

The market is poised to grow significantly stronger in 2016 in local currency terms. US dollar denominated growth will be subdued due to local currency depreciation. Nevertheless, we hold the opinion that dollar growth will resume in 2017 and beyond as the currency begins to stabilize itself.

The PC hardware market will drive forward and constitute the largest share of the market. The software and services subsectors will grow significantly over the course of our forecast period.

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