

Qatar Autos Report Q3 2016

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Abstracts

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BMI View: We believe 2016 will be a challenging year for Qatari new vehicle sales, as the economy slows and the government cuts back on both spending and subsidies.

Key Views

This quarter, we have revised down our 2016 sales forecasts for Qatar.

We expect a 7.8% fall in sales, as demand falls amid a deteriorating fiscal backdrop.

We expect strong demand from taxi companies and bus companies for new vehicles over the forecast period due to growing tourist numbers and revenues over the coming years.

Qatar maintains a strong appetite for luxury car brands, with Japanese carmaker Lexus and German automakers Mercedes-Benz and BMW leading the way.

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