

Qatar Autos Report Q2 2016

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Abstracts

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BMI View: Robust economic growth and a series of infrastructure projects continue to underpin BMI's positive stance towards the Qatari new vehicle sales market in 2016. We expect 8.7% sales growth for the sector as a whole.

Key Views

This quarter, BMI has extended its forecast period to 2016-2020.

We expect new vehicle sales to grow 44%, and total sales to surpass 150,000 units by 2020.

We expect stronger growth in passenger car sales than in commercial vehicles.

The used car market also continues to show strong growth levels.

BMI expects strong demand from taxi companies and bus companies for new vehicles over the forecast period due to growing tourist numbers and revenues over the coming years.

Qatar continues with its strong appetite for luxury car brands, with German automakers Mercedes- Benz and BMW leading the way.

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