

Portugal Pharmaceuticals and Healthcare Report Q3 2016

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Abstracts

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BMI View: Portugal's expansionary budget will continue to support rising domestic consumption indices, which will contribute to modest pharmaceutical market growth rates over a multi-quarter horizon. However, the government will do little to continue structural reform aimed at boosting competitiveness and labour market flexibility, meaning Portugal has limited chances to attract foreign investment or to significantly expand its pharmaceutical manufacturing capacity in the near future.

Headline Expenditure Projections

Pharmaceuticals: EUR3.44bn (USD3.81bn) in 2015 to EUR3.45bn (USD3.70bn) in 2016; +0.4% in local currency and -3.1% in US dollar terms. Forecast broadly in line with the last quarter.

Healthcare: EUR16.71bn (USD18.54bn) in 2015 to EUR16.98bn (USD18.16bn) in 2016; +1.6% in local currency and -2.0% in US dollar terms. Forecast revised upwards from last quarter.

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