

Philippines Retail Report Q2 2016

<https://marketpublishers.com/r/PEFD1301C62EN.html>

Date: February 2016

Pages: 60

Price: US\$ 1,295.00 (Single User License)

ID: PEFD1301C62EN

Abstracts

Includes 3 FREE quarterly updates

BMI View: Despite external economic headwinds, we believe the Philippines will sustain its strong GDP growth rate in 2016, driven by robust private consumption. The Philippines households will benefit from rapid wage growth, large and stable inflows of remittances as well as expanding consumer credit market. That said, consumer spending will remain largely concentrated on essential goods and services, as the overall levels of income are still very low, especially in the country's rural areas.

Key Trends & Developments

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