

Philippines Power Report Q4 2015

<https://marketpublishers.com/r/P2945538B1CEN.html>

Date: September 2015

Pages: 82

Price: US\$ 1,295.00 (Single User License)

ID: P2945538B1CEN

Abstracts

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BMI View: We expect to see robust growth in the power sector in the Philippines, with total generation expected to expand by an average by 4.9% during our 10-year forecast period to 2024. With recovery from the 2013 typhoon gathering pace, reasonable domestic economic growth and a range of new projects being announced, overall the future is looking positive for the Philippine power market.

Notwithstanding the adverse effects that linger from Typhoon Haiyan that struck the Philippines in late 2013, we still expect to see growth in the longer term, with a range of projects including coal-fired plants and various renewable energy constructions in the pipeline. We forecast total electricity generation growth of 4.8% in 2015, reaching 78.1TWh. Further growth throughout the forecast period means total generation is expected to reach 118TWh by 2024.

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