

Philippines Petrochemicals Report Q1 2016

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Abstracts

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Basic chemicals output reported strong growth in 2015 as a result of increasing output at JG Summit Petrochemicals Corporation (JGSPC)'s new cracker complex. Although plastic and rubber also reported increases in output volumes, this did not raise the value of production, as lower naphtha prices were transferred through the product chain in a saturated market.

In the first nine months of 2015, the value of basic chemicals output soared 44.7% as production grew at the Philippines' new cracker, which has capacities of 320,000 tonnes per annum (tpa) of ethylene, 189,000tpa propylene, 218,000tpa of pyrolysis (biomass) gasoline, 150,000tpa of fuel gas and 28,000tpa of fuel oil. The cracker unit is feeding a 185,000tpa polypropylene plant and a 300,000tpa polyethylene plant.

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