

# Philippines Infrastructure Report Q1 2016

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## Abstracts

Includes 3 FREE quarterly updates

**BMI View:** The positive outlook for Philippines' construction sector is supported by growth in public construction activity as the government's Public-Private Partnership programme gains traction, as well as sustained momentum in private construction activity. The upcoming elections in 2016 will weigh on construction activity.

### Forecast And Latest Updates

We maintain a positive outlook for the Philippines and forecast the construction sector to register real growth of 10.9% in 2015 and 8.5% in 2016.

Our positive outlook over the near-term is underpinned by a pickup in public infrastructure projects, as well as a stable monetary policy, amid steady momentum for private construction.

We expect the government's Public-Private Partnership program to continue gaining traction over the coming quarters as Aquino Benigno is nearing the end of his term as president; the upcoming elections in mid-2016 will, however, weigh on growth in the later part of the year.

## Contents

BMI Industry View

Forecast And Latest Updates

Table: Philippines 5-Year Construction Industry Forecast

Table: Philippines Infrastructure Risk/Reward

SWOT infrastructure SWOT

Industry Forecast

Philippines - Private Sector Driving 2015 Construction Surge

Latest Updates

Table: Construction And Infrastructure Industry Data (Philippines 2014-2024)

Transport Infrastructure - Outlook And Overview

Latest Updates

Table: Competitiveness Of Philippines's Infrastructure

Table: Transport Projects

Energy And Utilities Infrastructure - Outlook And Overview

Latest Updates

Table: Cross-Island Interconnections

Table: Energy & Utilities Projects

Residential/Non-Residential Building - Outlook And Overview

Latest Updates

Table: Residential and Non-Residential Building Industry Data (Philippines 2013-2018)

Table: Social Infrastructure And Construction Projects

Industry Risk Reward Ratings

Philippines - Infrastructure Risk/Reward Index

Rewards

Risks

Asia Pacific Infrastructure RRI: Developed Markets Increasingly At Risk

Table: Asia Risk/Reward Index

Market Overview

Competitive Landscape

Table: EQS Data

Company Profile

EEl Corporation

First Balfour

San Miguel Corporation (SMC)

Methodology

Industry Forecast Methodology

Sector-Specific Methodology

Risk/Reward Index Methodology

Sector-Specific Methodology

Table: Infrastructure Risk/Reward Index Indicators

Table: Weighting Of Indicators

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