

Philippines Autos Report Q2 2016

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Abstracts

BMI View: We expect 2016 to be another year of strong vehicle sales, with forecast growth of 23.6%. Growth will be driven by robust domestic demand in the economy, weak inflation and a favourable interest rate environment.

Key Views

Robust domestic demand which is driving economic growth will bode well for vehicle sales.

Low inflation and greater access to credit will benefit consumer spending.

Strong remittance inflows will support private consumption.

Infrastructure spending ahead of 2016 elections will continue to support commercial vehicle sales growth in addition to construction projects under government's public-private partnership.

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