

Philippines Autos Report Q1 2016

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Abstracts

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BMI View: Double-digit vehicle sales growth will continue over our forecast period 2016-2019 with average growth of 31%.

This growth will be driven by robust domestic demand in the economy, which is fuelling private consumption, increasing GDP per capita and easy access to vehicle financing options.

Table: Key Views

Vehicle sales will grow 34% in 2016.

Passenger vehicles will grow 45% in 2016.

Increasing demand for auto loans and robust domestic demand in the economy will support vehicle sales growth.

Infrastructure spending ahead of 2016 elections and under government's public-private partnership will support commercial vehicle sales growth.

CARS program to provide boost to local vehicle production volumes.

Passenger vehicles will outperform commercial vehicles.

Contents

BMI Industry View

Key Views

Table: Key Views

SWOT

Industry Forecast

Sales

Table: Autos Total Market - Historical Data And Forecasts (Philippines 2013-2019)

Key Developments

Table: Key developments

Production

Passenger Vehicles

Table: Passenger Car Market - Historical Data And Forecasts (Philippines 2013-2019)

Latest Developments

Table: Latest Developments And Segment Drivers

Commercial vehicles

Table: Commercial Vehicle Market - Historical Data And Forecasts (Philippines 2013-2019)

Latest Developments

Table: Latest Developments And Segment Drivers

Motorbikes

Table: Motorcycle Market - Historical Data And Forecasts (Philippines 2013-2019)

Key Developments

Table: Key Developments

Autos Risk/Reward Index

Asia - Risk/Reward Index

Company Profile

Honda Cars Philippines (HCP)

Toyota Motor Philippines (TMP)

Regional Overview

Asia Overview

Table: Asia Autos Production Investment

India Regains Momentum

EVs Still Central For China

Demographic Forecast

Table: Population Headline Indicators (Philippines 1990-2025)

Table: Key Population Ratios (Philippines 1990-2025)

Table: Urban/Rural Population & Life Expectancy (Philippines 1990-2025)

Table: Population By Age Group (Philippines 1990-2025)

Table: Population By Age Group % (Philippines 1990-2025)

Methodology

Industry Forecasts

Sector-Specific Methodology

Sources

Risk/Reward Index Methodology

Table: Automotive Risk/Reward Index Indicators And Weighting Of Indicators

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