

# Peru Oil and Gas Report Q2 2016

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## Abstracts

**Includes 3 FREE quarterly updates**

BMI View: Production of crude and natural gas will grow over the next decade owing to strong project pipeline and continued government support. However, the country will produce below its potential owing to a history of strong environmental opposition and a highly competitive regional market, diminishing the attractiveness of the country's oil and gas sector amid the industry-wide downturn.

The main developments in the Peruvian oil and gas sector:

In June 2015, Peru's President Ollanta Humala and his Bolivian counterpart Evo Morales agreed to study a project that will allow landlocked Bolivia to export its natural gas to Asia from Peru's Pacific coast. Humala is willing to let Bolivia link to the USD5bn Gasoducto Sur Peruano pipeline, which is now being built by Brazilian construction firm Odebrecht in southern Peru. The pipeline is scheduled to be completed in 2017 after having received a USD4.125bn loan in October 2015.

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