

Pakistan Shipping Report Q4 2015

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Abstracts

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BMI View: We expect growth in both major container ports of Pakistan (the ports of Karachi and Qasim), to be driven by favourable market conditions. Pakistan is enjoying steady economic growth due to lower oil prices and the successful implementation of reform programs. The country also shows an increased focus on improving relations and shipping connectivity with trading partners that further boosts trade volumes. Therefore in 2015 and over the medium term through to 2019, the growing economy and improved trading relations will increase throughput capacity volumes at both Pakistani ports.

Good Port Growth Expected

The two major container ports of Pakistan, of Karachi and Qasim, will both record their highest throughput capacity to date this year. Year on year (y-o-y) container throughput capacity growth rates will be 4.14% and 7.18% for port of Karachi and Qasim respectively. Combined capacity will reach 2.57mn twenty-foot equivalent units (TEUs), compared to 2.45mn in 2014. The start up of a re-gasification unit at the port of Qasim and a new direct service between the port of Karachi and the Khalifa port terminal have increased port activities in 2015.

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