

# Pakistan Autos Report Q4 2016

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#### **Abstracts**

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BMI View: The favourable monetary policy will boost total vehicle sales as vehicle finance remains affordable to the large growing consumer base. The new ADP, which took effect in July, will provide a boost to domestic production as the government attempts to attract large international automotive companies into the domestic vehicle production industry.

#### **Key Views**

Domestic production will receive a boost from the new Automotive Development Policy.

With record-low interest rates lowering borrowing costs for potential car owners since the rate cuts in May, we believe demand momentum will extend into 2016.

Commercial vehicle sales will remain strong in 2016 due to the boost received from the taxi scheme, which ended in February.



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