

Pakistan Autos Report Q3 2016

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Abstracts

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BMI View: The ADP, which was finalized in March, will provide a significant boost to local production, which will grow by 18.6% in 2016. Total vehicle sales will remain strong and grow by 18.2% driven by favourable monetary conditions, improving access to vehicle finance and a positive construction outlook.

Key Views

Domestic production will receive a boost from the new Automotive Development Policy.

With record-low interest rates lowering borrowing costs for potential car owners since the rate cuts in January, we believe demand momentum will extend into 2016.

Commercial vehicle sales will remain strong in 2016 due to the boost received from the taxi scheme, which ended in February

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