

# Nigeria Power Report Q4 2015

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## Abstracts

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**BMI View:** The next 18 months will be an important litmus test of President Muhammadu Buhari and his power sector reform credentials. After a slow start, signs that he is committed to ongoing reform of the gas and power sectors are necessary if he is to attract private investment needed to plug a huge infrastructure deficit and build momentum behind the power privatisation process.

### Latest Updates And Structural Trends

Initial optimism following Buhari's election victory has been tempered. Buhari is yet to appoint a cabinet and said no appointments will be announced until September 2015 - stalling the ongoing power sector privatisation process.

There are tentative signs the gas supply to some selected power plants is improving - with available capacity reaching a record level in July 2015 - at 4,748MW. This is still less than half of installed capacity, but the uptick has been driven by more stable gas supply to the Alaoji, Calabar and Ibom power stations.

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