

Nigeria Pharmaceuticals and Healthcare Report Q2 2016

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Abstracts

BMI View: Nigeria's prospects of attaining national health coverage will largely depend upon the success of the National Health Act. This, however, will continue to face a number of challenges that have previously led to delays in its implementation. The eventual rollout of the act will make Nigeria an attractive prospect for multinational drugmakers over the long-term, though political and fiscal barriers limit the successful likelihood of its implementation and subsequent investment opportunities.

Headline Expenditure Projections

Pharmaceuticals: NGN175.90bn (USD891mn) in 2015 to NGN187.33bn (USD905mn) in 2016; +6.5% in local currency terms and +1.6% in US dollar terms. Forecast revised upwards from last quarter.

Healthcare: NGN3.97trn (USD20.08bn) in 2015 to NGN4.43trn (USD21.41bn) in 2016; +11.7% in local currency terms and +6.6% in US dollar terms. Forecast revised upwards from last quarter.



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