

# Nigeria Autos Report Q2 2016

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Date: April 2016

Pages: 28

Price: US\$ 1,295.00 (Single User License)

ID: N7C9202FC03EN

## Abstracts

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**BMI View:** The combination of an ailing naira and lack of access to foreign currency will continue to stifle growth in the autos market, leading to another year of contraction in 2016.

### Key Views

An ailing currency will continue putting upward pressure on the prices of imported vehicles and components.

The ongoing dollar shortage will hamper vehicle manufacturing as a lack of access to hard currency slows down operations.

A muted outlook for the power sector will continue to weigh on vehicle production.

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