

Nigeria Autos Report Q1 2016

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Date: January 2016

Pages: 34

Price: US\$ 1,295.00 (Single User License)

ID: N1CFF5232B1EN

Abstracts

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BMI View: Renewed vehicle production under the government's new automotive policy will see high average growth of 39% in vehicle production over our forecast period to 2019.

However, vehicle sales growth will be dragged down by high import tariffs over our forecast period.

Table: Key Views

Passenger vehicle production will grow 75% in 2016 Passenger vehicle sales will grow 15% in 2016, coming from a low base High import tariffs will drag on passenger vehicle sales growth Renewed passenger vehicle production will be driven by government's new automotive policy Unreliable electricity supply is a risk to our production forecast

Contents

BMI Industry View

Table: Key Views

SWOT

Autos

Industry Forecast

Production, Sales And Trade

Table: Autos Total Market - Historical Data And Forecasts (Nigeria 2013-2019)

Latest Developments

Table: Latest Developments And Segment Drivers

Sales

Production

Trade

Industry Risk Reward Ratings

Sub-Saharan Africa - Risk/Reward Index

Outperformers Are Production Hubs

Policy Not Always Positive

Weak Currency A Barrier To Improvement

Company Profile

Peugeot Automobile Nigeria

Toyota Nigeria

Regional Overview

Africa Overview

Table: Sub-Saharan Africa - Autos Production Investment

South Africa A Safe Haven?

Nigeria Gathers Pace

Demographic Forecast

Demographic Outlook

Table: Population Headline Indicators (Nigeria 1990-2025)

Table: Key Population Ratios (Nigeria 1990-2025)

Table: Urban/Rural Population & Life Expectancy (Nigeria 1990-2025)

Table: Population By Age Group (Nigeria 1990-2025)

Table: Population By Age Group % (Nigeria 1990-2025)

Methodology

Industry Forecasts

Sector-Specific Methodology

Sources

Risk/Reward Index Methodology

Table: Automotive Risk/Reward Index Indicators And Weighting Of Indicators

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