

Namibia Mining Report Q2 2016

<https://marketpublishers.com/r/N39E554443DEN.html>

Date: March 2016

Pages: 45

Price: US\$ 1,295.00 (Single User License)

ID: N39E554443DEN

Abstracts

BMI View: Namibia will remain one of the smaller players in the wider Sub-Saharan Africa mining sector, though we believe the market is well positioned for growth over the next few years. The main driver of growth will be the country's emerging uranium mining industry which is benefiting from high levels of overseas investments and development. However, we believe softness in global commodity markets will temper growth in the short term, with further contraction in the country's diamond production expected in 2016 as prices remain under pressure globally.

Latest Forecasts And Developments

We have lowered our projections for Namibia's diamond output downwards following February 2016's announcement by industry leader Namdeb that the company's production volumes had fallen to 400,000 carats in Q415, representing a y-o-y drop of 18%. The miner attributed the contraction to continued softness in global diamond prices and the decision to focus mining activity on lower grade deposits over the quarter.

We now forecast Namibia's total diamond production to contract by 1.7% y-o-y in 2016 to 1.57mn tonnes; we anticipate a return to positive growth in 2017, with total output reaching 1.72mn carats by 2020. Our outlook for the uranium mining sub-sector remains positive.

Canada's Bannerman Resources has reported further positive results from Phase 2 of the Etango Heap Leach Demonstration Plant Program mine. A recent optimisation of Etango resulted in an improvement of the project's net present value to USD419mn from USD69mn, with production averaging 7.2mn pounds of Triuranium octoxide annually over an initial open pit mine life of 15.7 years.

BMI forecasts Namibia's uranium production to grow by 4.0% in 2016 to 3.5kt. Mining activity will accelerate from 2017 as a number of foreign-led developments come online. We project output to increase by 10% y-o-y over 2017-2020 to reach 5.1kt by the end of the forecast period.

Contents

BMI Industry View

Table: Namibia - Mining Industry Value

Latest Forecasts And Developments

SWOT

Industry Forecast

Uranium: FDI To Support Long-Term Growth

Latest Developments

Table: Uranium Production (Namibia 2012-2020)

Structural Trends

Table: Namibia - Uranium Exploration Projects

Diamonds: Offshore Development Key To Expansion

Latest Developments

Table: Diamond Production (Namibia 2013-2020)

Table: Namibia - Diamond Exploration Projects

Industry Risk/Reward Index

Namibia Risk/Reward Index

Rewards

Risks

Africa: Major Risks Remain

Key Takeaways

Latest Revisions

Table: Africa - Mining Risk/Reward Index

Regulatory Development

Commodities Forecast

Commodities Outlook

Table: BMI Commodities Price Forecasts

Competitive Landscape

Table: Africa - Largest Listed Mining Companies

Company Profile

Namdeb

Global Company Strategy - Vedanta Resources - Q1 2016

Latest Financial Results

Company Strategy

Table: Vedanta Resources - Supply Chain Analysis

Company Details

Table: Vedanta Resources - Key Financial Data

Regional Overview

Table: SSA - Government Involvement In Mining Sector
Methodology
Industry Forecast Methodology
Sources
Risk/Reward Index Methodology
Table: Weighting Of Indicators

I would like to order

Product name: Namibia Mining Report Q2 2016

Product link: <https://marketpublishers.com/r/N39E554443DEN.html>

Price: US\$ 1,295.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/N39E554443DEN.html>