

Morocco Infrastructure Report 2016

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Abstracts

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BMI View: We forecast Morocco's construction sector will grow at 4.8% y-o-y in 2016 and average 3.5% over our 10-year forecast. This modest growth will be driven by expansion in the transport, energy and residential sectors. The government's proinvestment policies will continue to attract business from a wide range of foreign firms and multilateral donors.

Latest Updates And Structural Trends

We maintain our forecast for 4.8% real growth over 2016, 3.5% over the next five years and annual average growth of 3.5% over our full 10-year forecast period. The spike in growth in 2016 comes after more than four quarters of sluggish growth.

Foreign investment is flowing into the market. We expect the government to be re-elected in the September 2016 parliamentary elections, which will ensure policy continuity.

Growth will stem mainly from activity in the transport and energy and utilities sectors. The outlook for residential and commercial construction is also upbeat.



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