

Mexico Tourism Report Q2 2016

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Abstracts

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BMI View: Mexico's tourism sector will grow by 4.6% in 2016, reflecting stronger economic growth north of the border in the US and steady arrivals from Europe. However, we caution that the outbreak of the Zika virus in late 2015 could have a deterrent effect on 2016 arrivals.

Key Updates And Forecasts

North American arrivals to Mexico will pick up to 5.29% in 2016, after previous estimates of a decline in 2016. This will have positive implications for overall arrivals, which we now forecast to grow by 4.6% in 2016, to 35.2mn.

We have revised down our forecast for hotels and restaurants industry value growth to 4.4%, from 9.3% previously, taking value to USD19.14bn in 2016.



Contents

BMI Industry View

Table: Key Forecasts (Mexico 2013-2020)

SWOT

Tourism

Industry Forecast

Table: Inbound Tourism (Mexico 2013-2020)
Table: Tourism Receipts (Mexico 2013-2020)

Table: Hotel Accommodation (Mexico 2013-2020)

Table: Tourist Departures and Consumption (Mexico 2013-2020)

Industry Risk/Reward Index

Table: Americas Tourism Risk/Reward Index

Rewards

Risks

Market Overview

Competitive Landscape

Domestic Hotel Groups

Table: Domestic Hotel Groups

International Hotel Groups

Table: International Hotel Groups

Methodology

Industry Forecast Methodology
Risk/Reward Index Methodology
Table: Weighting Of Indicators



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