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Malaysia Retail Report Q3 2016

https://marketpublishers.com/r/MBA899DDE2FEN.html
Date: June 2016
Pages: 65
Price: US$ 1,295.00 (Single User License)
ID: MBA899DDE2FEN

Abstracts

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BMI View: The Malaysia Retail Chain Association's (MRCA) latest assessment of the growth prospects for 2016 support our view that the country's retail sales will recover in 2016 as the initial impact of the Goods and Services Tax moderates, supported by sustained economic growth, rising household incomes and accommodative monetary policy. The national bank's view that inflation will moderate across the remainder of the year and expectations of further ringgit appreciation against the US dollar will also have the capacity to improve overall sales performance. However, the country's precipitous household debt levels still pose a downside risk to our forecasts, especially over the medium term.

Latest Updates & Developments

> Multinational agro-food company QL Resources announced in April 2016 that it had signed a 20 year franchise agreement to launch the FamilyMart convenience store brand in Malaysia. The company says it plans to open 300 stores within five years, the first of which would be operating by the end of 2016.

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