

Malaysia Power Report Q2 2016

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Abstracts

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BMI View: The Malaysian power sector is set to grow 6.1% in 2016, following an estimated expansion of 5.1% in 2015. Growth in 2016 will be powered by the completion of major thermal projects.

Latest Updates And Structural Trends

We believe Malaysia's nuclear agenda is overly ambitious given the high development costs, widespread public opposition and the regional geopolitical implications of developing nuclear capacity. Nevertheless, Malaysia will continue to push for domestic nuclear power, based on the country's desire to diversify the power mix away from hydrocarbons and boost long-term energy security.

Following the collapse of global oil prices in Q414, Tenaga Nasional Berhad (TNB) lowered its electricity tariff to reflect lower input prices. The fall in oil prices has likely shelved the expected hikes in electricity tariffs in Malaysia for the time being, although this could change in the event oil prices rebound over the medium term.

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