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Malaysia Food and Drink Report Q2 2016

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Abstracts

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BMI View: Malaysia's food and drink industry will grow during 2016, on the back of rising private consumption levels. However, the effects of lower oil prices, weakening exports and the implementation of a 6% goods and services tax have yet to filter through to the economy. Therefore, industry growth will be constrained over the short term.

Latest Updates & Industry Developments

Total food sales growth are set to grow strongly in local currency terms in 2016, before moderating out to the end of our forecast period in 2020.

Total soft drinks sales are set to outperform food sales over our forecast period.

The implementation of a goods and services tax (GST) will filter through the economy in 2016.

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