

Malaysia Autos Report Q4 2016

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Abstracts

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BMI View: We forecast an 8.8% contraction in Malaysian vehicle sales in 2016 as weak consumer and business confidence coupled with a moderation in growth in the construction industry drags on demand for both passenger cars and commercial vehicles.

Key Views

Vehicle sales will contract 8.8% in 2016.

Weak consumer sentiment and business confidence will reduce willingness to spend on big-ticket items.

Rising living costs will dampen consumer spending power.

Tight lending conditions will continue to make it difficult to obtain vehicle financing.

A moderation in the construction industry will constrain growth in commercial vehicle sales.

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