

Malaysia Autos Report Q2 2016

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Abstracts

BMI View: We maintain our view that a sluggish economy, tight lending conditions, and a weak currency will continue to harm business and consumer confidence, leading to contraction in vehicle sales in 2016.

Key Views

Vehicle sales will contract 2.6% in 2016.

The effects of the goods and services tax will continue to be felt in 2016 and combined with a weak currency, will harm business and consumer confidence.

Stricter loan conditions will make it more difficult for lower income groups to obtain vehicle financing.

Expected vehicle price increases will weigh down growth in passenger vehicle sales.

Autos production will continue to be aided by various incentives under Malaysia's EEV policy as well as integration into the ASEAN Economic Community.

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