

Lithuania Insurance Report 2014

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Abstracts

BMI View: The market metrics in Lithuania have, over the last two years or so, been more favourable than in the other Baltic states.

Key Insights And Key Risks

Given the country's economic and political history of the last 25 years or so, and the identities of the main players in the non-life and the life segments, one would expect that conditions in Lithuania's insurance sector would, overall, be similar to those of Estonia and Latvia. In the other two Baltic states, the insurance sectors are (greatly) strengthened by the dominant positions of the local operations of major multinationals.

Across the sub-region, key players include five large Scandinavian financial services groups (SEB, Swedbank, Gjensidige, OP Pohjola and If Sampo), UK-based non-life major RSA and the (life) operations of VIG, the Austria-based composite group that has the largest footprint across Central & Eastern Europe of any multi-national.



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