

Libya Defence and Security Report Q2 2014

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Abstracts

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BMI View: Libya is at a significant crossroads following the conclusion of the civil war in 2011 and the end of the 42-year rule of Colonel Muammar Qadhafi. The country is home to an educated population and a considerable oil and petrochemicals industry. For these reasons, the internal situation in Libya has significant ramifications beyond the country's borders. BMI expects Libya to spend US\$1.3bn on defence in 2014. Over the next four years, we then expect the defence budget to experience a significant increase, climbing to US\$2.6bn in 2018.

Political instability continues. In February 2014 the speaker of the General National Congress (GNC), the interim Libyan parliament promised to set a date for early elections. However, on February 18 several undisbanded militia groups requested that the parliament be dismantled to immediate effect. These calls were echoed by a former general who had defected from the Gaddahfi regime.

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